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Dairy Products Prices

Released September 22, 2006, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on *Dairy Products Prices* call Charmaine Wilson at 202-690-2168, office hours 7:00 a.m. to 4:30 p.m. ET.

Dairy Products Prices Highlights

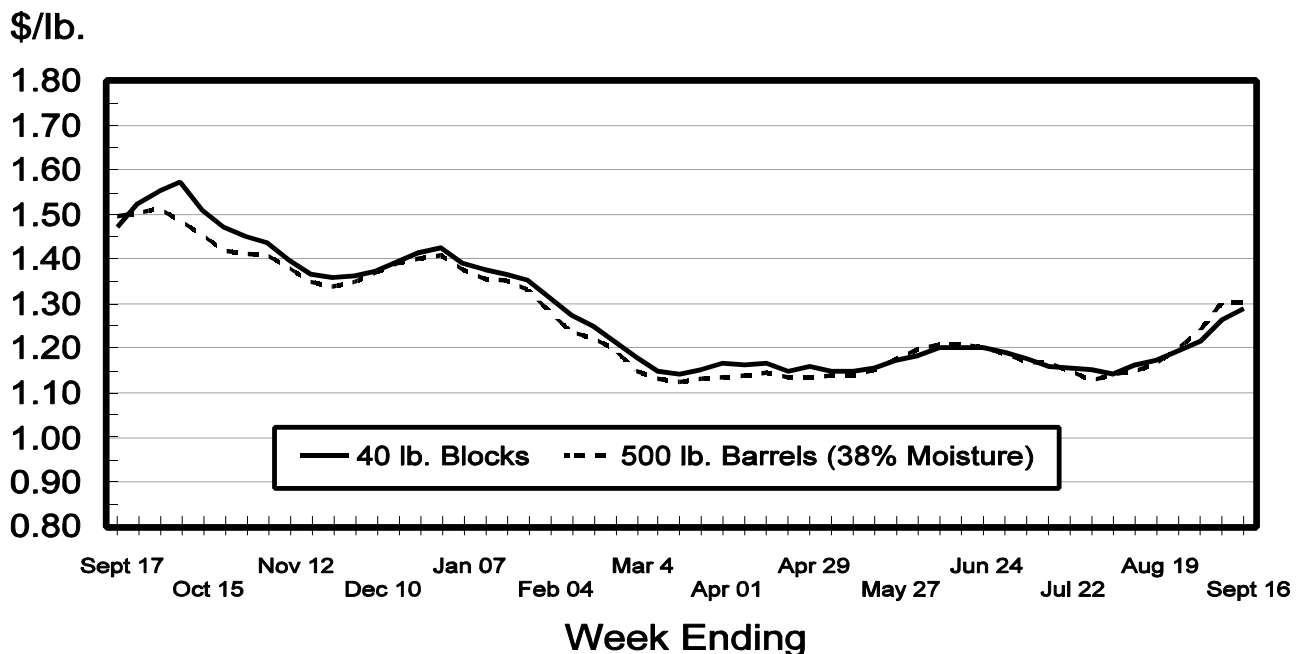
Cheddar Cheese prices received for US 40 pound Blocks averaged \$1.29 per pound for the week ending September 16. The price per pound increased 2.4 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.30 per pound, up 0.1 cent from the previous week.

Butter prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.29 per pound for the week ending September 16. The U.S. price per pound decreased 1.2 cents from the previous week.

Nonfat Dry Milk prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 85.7 cents per pound for the week ending September 16. The U.S. price per pound increased 0.6 cent from the previous week.

Dry Whey prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 31.8 cents per pound for the week ending September 16. The U.S. price per pound increased 0.3 cent from the previous week.

Cheddar Cheese Prices, U.S. 40 lb. Blocks vs. 500 lb. Barrels



Cheddar Cheese Prices by Style and Region

Style and Region	Week Ending				
	Sep 16, 2006	Sep 9, 2006 ¹	Sep 2, 2006	Aug 26, 2006	Aug 19, 2006
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
40 Lb. Blocks					
Avg. Price ²					
MN/WI	1.3586	1.3470	1.2911	1.2555	1.2323
Oth Sts	1.2829	1.2596	1.2135	1.1894	1.1684
US	1.2882	1.2643	1.2174	1.1943	1.1733
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Sales Volume ³					
MN/WI	672,219	528,449	407,558	643,140	640,953
Oth Sts	8,821,719	9,213,167	7,686,851	8,042,762	7,805,343
US	9,493,938	9,741,616	8,094,409	8,685,902	8,446,296
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
500 Lb. Barrels					
Avg. Price ²					
MN/WI	1.3744	1.3788	1.3164	1.2726	1.2186
Oth Sts	1.3605	1.3667	1.3003	1.2588	1.2291
US	1.3660	1.3711	1.3054	1.2637	1.2252
Price Adj. to 38% Moisture					
MN/WI	1.3250	1.3290	1.2678	1.2275	1.1771
Oth Sts	1.2903	1.2878	1.2258	1.1887	1.1591
US	1.3040	1.3026	1.2390	1.2024	1.1657
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Sales Volume ³					
MN/WI	3,987,637	4,197,160	3,387,881	3,840,185	3,917,426
Oth Sts	6,011,495	7,332,323	7,263,008	6,953,909	6,742,502
US	9,999,132	11,529,483	10,650,889	10,794,094	10,659,928
	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Moisture Content					
MN/WI	35.69	35.67	35.62	35.73	35.81
Oth Sts	34.62	34.20	34.24	34.35	34.26
US	35.05	34.74	34.68	34.84	34.83

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Butter Prices

Region	Week Ending				
	Sep 16, 2006	Sep 9, 2006 ¹	Sep 2, 2006	Aug 26, 2006	Aug 19, 2006
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
Avg. Price ²					
US	1.2944	1.3068	1.3071	1.2408	1.2223
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Sales Volume ³					
US	4,573,450	2,587,369	4,804,627	3,288,230	4,599,950

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Nonfat Dry Milk Prices

Region	Week Ending				
	Sep 16, 2006	Sep 9, 2006 ¹	Sep 2, 2006	Aug 26, 2006	Aug 19, 2006
Avg. Price ² US	<i>Dol./Lb.</i> 0.8573	<i>Dol./Lb.</i> 0.8509	<i>Dol./Lb.</i> 0.8509	<i>Dol./Lb.</i> 0.8542	<i>Dol./Lb.</i> 0.8463
Sales Volume ³ US	<i>Pounds</i> 14,994,790	<i>Pounds</i> 14,503,897	<i>Pounds</i> 16,281,477	<i>Pounds</i> 18,772,434	<i>Pounds</i> 19,483,089

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Dry Whey Prices

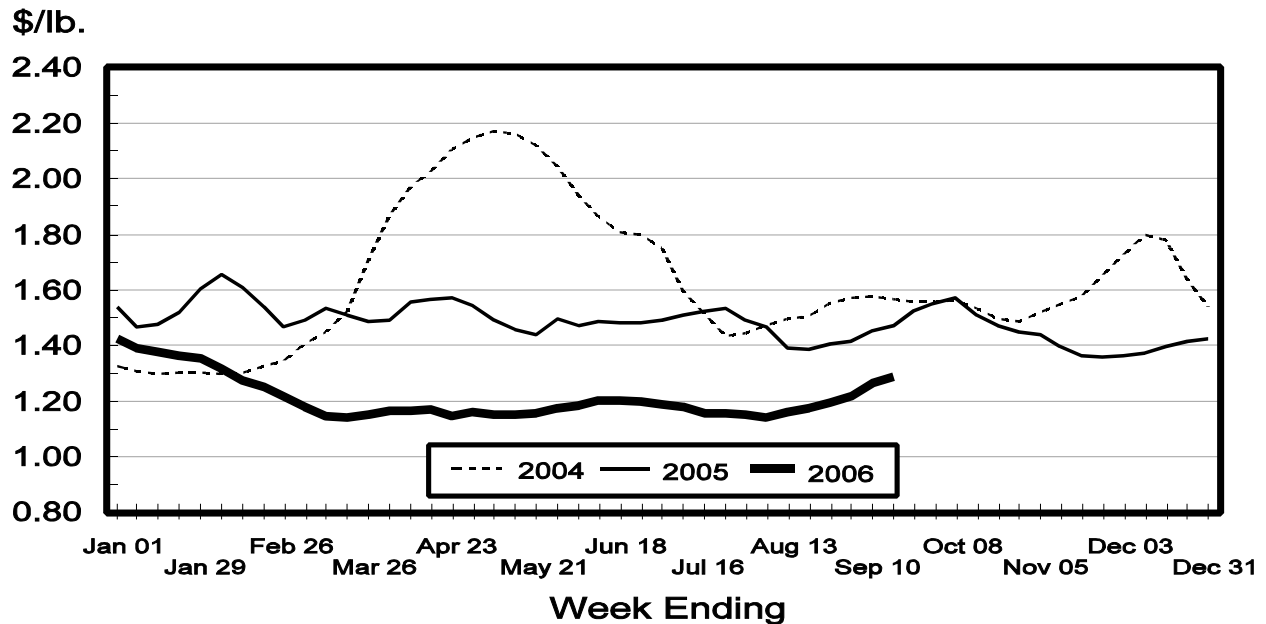
Region	Week Ending				
	Sep 16, 2006	Sep 9, 2006	Sep 2, 2006	Aug 26, 2006	Aug 19, 2006
Avg. Price ² US	<i>Dol./Lb.</i> 0.3177	<i>Dol./Lb.</i> 0.3144	<i>Dol./Lb.</i> 0.3107	<i>Dol./Lb.</i> 0.3036	<i>Dol./Lb.</i> 0.2983
Sales Volume ³ US	<i>Pounds</i> 12,970,610	<i>Pounds</i> 11,059,591	<i>Pounds</i> 11,436,477	<i>Pounds</i> 11,805,295	<i>Pounds</i> 11,887,842

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Cheddar Cheese Prices, U.S. 40 lb. Blocks



Procedures and Reliability: Price information included in this report is provided each week by manufacturers of these products. Data are collected by fax and electronic mail each week for the previous week. Price information collected is for the (wholesale) point of sale for:

- 1) Natural, unaged cheddar cheese in 40 pound blocks and 500 pound barrels.
- 2) Boxes of butter meeting USDA Grade AA standards, 80% butterfat, salted, fresh or storage.
- 3) USDA Extra Grade edible nonhygroscopic dry whey.
- 4) USDA Extra Grade and USPH Grade A, nonfortified nonfat dry milk.

A transaction is complete when the product is "shipped out" and title transfers. Resales of purchased product, forward pricing and intra-company sales are excluded.

Revision Policy: Price data for the prior 4 weeks are subject to revision based on late reports.

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